

(Rs. In Lakhs)

		Statement of Audited Standalone Financial Results for the fourth quarter and Financial year ended March 31, 2023					Statement of Audited Consolidated Financial Results for the fourth quarter and year ended March 31, 2023				
	Particulars	Three months ended	Preceding three months	Corresponding three months ended in the Previous year	Current Financial year ended	Previous Financial year ended	Three months ended	Preceding three months	Corresponding three months ended in the Previous year	Current Financial year ended	Previous Financial year ended
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	<b>Revenue from Operations</b>										
a.	Sale of products	-	-	-	-	-	25,074.57	29,902.02	16,066.52	91,159.31	57,576.80
b.	Sale of services	80.00	100.00	50.00	330.00	325.00	969.35	2,234.37	145.79	3,517.31	577.54
	<b>Total revenue from Operations</b>	<b>80.00</b>	<b>100.00</b>	<b>50.00</b>	<b>330.00</b>	<b>325.00</b>	<b>26,043.92</b>	<b>32,136.39</b>	<b>16,212.31</b>	<b>94,676.62</b>	<b>58,154.34</b>
	Other Income	15.63	36.27	11.51	69.63	48.35	18.91	56.53	206.73	161.73	653.88
	<b>Total Income</b>	<b>95.63</b>	<b>136.27</b>	<b>61.51</b>	<b>399.63</b>	<b>373.35</b>	<b>26,062.83</b>	<b>32,192.92</b>	<b>16,419.04</b>	<b>94,838.35</b>	<b>58,808.22</b>
2	<b>Expenses</b>										
a.	Finance costs	1.94	1.67	0.43	4.43	1.91	152.64	262.30	120.61	681.36	352.65
b.	Purchase of stock-in-trade	-	-	-	-	-	24,503.16	29,250.17	14,504.53	89,075.67	54,198.10
c.	Changes in inventories of stock-in-trade	-	-	-	-	-	(104.61)	(99.43)	732.02	(618.79)	1,180.46
d.	Employee Benefits expenses	24.99	20.93	18.77	89.61	77.21	92.29	108.07	165.06	416.93	547.63
e.	Depreciation and amortisation expenses	4.32	4.69	1.37	11.73	5.37	32.67	57.20	43.80	158.13	174.40
f.	Other expenses	72.06	66.11	42.34	212.76	236.05	1,296.13	2,487.09	744.18	4,660.77	1,909.96
	<b>Total Expenses</b>	<b>103.31</b>	<b>93.40</b>	<b>62.91</b>	<b>318.53</b>	<b>320.54</b>	<b>25,972.28</b>	<b>32,065.40</b>	<b>16,310.20</b>	<b>94,374.07</b>	<b>58,363.20</b>
3	<b>Profit / (Loss) before exceptional items &amp; Tax (1-2)</b>	<b>(7.68)</b>	<b>42.87</b>	<b>(1.40)</b>	<b>81.10</b>	<b>52.81</b>	<b>90.55</b>	<b>127.52</b>	<b>108.84</b>	<b>464.28</b>	<b>445.02</b>
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-
5	<b>Profit / (Loss) before Tax (3-4)</b>	<b>(7.68)</b>	<b>42.87</b>	<b>(1.40)</b>	<b>81.10</b>	<b>52.81</b>	<b>90.55</b>	<b>127.52</b>	<b>108.84</b>	<b>464.28</b>	<b>445.02</b>
6	Tax expense :										
	Current tax	0.97	2.23	(3.27)	11.09	3.71	101.22	42.26	38.35	231.72	209.71
	Deferred Tax & MAT Credit	2.43	(0.17)	0.99	2.01	0.55	1.87	(3.10)	(0.37)	(3.58)	(5.96)
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(11.08)</b>	<b>40.81</b>	<b>0.88</b>	<b>68.00</b>	<b>48.55</b>	<b>(12.54)</b>	<b>88.36</b>	<b>70.86</b>	<b>236.14</b>	<b>241.27</b>
8	<b>Other Comprehensive Income</b>										
A	i. Items that will not be reclassified to profit or loss	0.27	0.14	(0.01)	3.74	(1.34)	(3,616.26)	329.35	(1,942.46)	(9,276.66)	14,345.01
	ii. Income tax relating to items that will not be reclassified to profit or loss	1.81	(0.03)	0.00	0.94	0.34	0.78	0.97	0.11	1.15	0.07
	<b>Subtotal</b>	<b>2.08</b>	<b>0.11</b>	<b>(0.01)</b>	<b>4.68</b>	<b>(1.00)</b>	<b>(3,615.48)</b>	<b>330.32</b>	<b>(1,942.35)</b>	<b>(9,275.51)</b>	<b>14,345.08</b>
B	i. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income for the period after tax</b>	<b>2.08</b>	<b>0.11</b>	<b>(0.01)</b>	<b>4.68</b>	<b>(1.00)</b>	<b>(3,615.48)</b>	<b>330.32</b>	<b>(1,942.35)</b>	<b>(9,275.51)</b>	<b>14,345.08</b>
9	<b>Total Comprehensive Income for the Period (7+8)</b>	<b>(9.00)</b>	<b>40.92</b>	<b>0.87</b>	<b>72.68</b>	<b>47.55</b>	<b>(3,628.02)</b>	<b>418.68</b>	<b>(1,871.49)</b>	<b>(9,039.37)</b>	<b>14,586.35</b>
10	<b>Profits attributable to:</b>										
	Owners of the Parent	-	-	-	-	-	(27.60)	56.12	18.12	135.89	121.53
	Non Controlling Interest	-	-	-	-	-	15.08	32.24	52.74	100.25	119.74
11	<b>Other Comprehensive Income attributable to:</b>										
	Owners of the Parent	-	-	-	-	-	(3,616.86)	331.74	(1,942.50)	(9,275.87)	14,345.52
	Non Controlling Interest	-	-	-	-	-	1.38	(1.42)	0.15	0.36	(0.44)
12	<b>Total Comprehensive Income attributable to:</b>										
	Owners of the Parent	-	-	-	-	-	(3,644.46)	387.86	(1,924.38)	(9,139.97)	14,467.05
	Non Controlling Interest	-	-	-	-	-	16.45	30.82	52.89	100.60	119.30
13	<b>Paid-up equity share capital (Face Value of Re.1/-each)</b>	<b>11,327.42</b>	<b>11,327.42</b>	<b>11,327.42</b>	<b>11,327.42</b>	<b>11,327.42</b>	<b>11,327.42</b>	<b>11,327.42</b>	<b>11,327.42</b>	<b>11,327.42</b>	<b>11,327.42</b>
14	<b>Other Equity</b>				<b>3,430.74</b>	<b>3,358.06</b>				<b>2,773.28</b>	<b>11,628.65</b>
15	<b>Earning per Share (of Re 1/- each)*</b>										
	Basic (In Rs.)	(0.0010)	0.0036	0.0001	0.0060	0.0043	(0.0024)	0.0050	0.0016	0.0120	0.0107
	Diluted (In Rs.)	(0.0010)	0.0036	0.0001	0.0060	0.0043	(0.0024)	0.0050	0.0016	0.0120	0.0107
	See Accompanying note to financial results										

\* Basic and Diluted Earnings Per Share (EPS) is not annualised for the quarter ended March 31, 2023, quarter ended December 31, 2022 and March 31, 2022.

**Notes:**

- 1 The above Audited Standalone and Consolidated Financial Results for the fourth quarter and financial year ended March 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 26, 2023.
- 2 The above Financial Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time .
- 3 The Consolidated Audited Financial Results for the fourth quarter and financial year ended March 31, 2023 represents the result of the Company including its subsidiary companies, namely nexG Devices Private Limited (NDPL) and Media Matrix Enterprises Private Limited (MMEPL).
- 4 On Standalone and Consolidated basis, the Company is engaged in the business of "Digital Media and Electronic Items trading". Therefore, there is no separate reportable segments as per Ind AS- 108 "Operating Segment".
- 5 The Company conducts its operations along with its subsidiaries. The Consolidated Audited Financial Statements for the fourth quarter and financial year ended March 31, 2023 are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the IND AS 110 notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent Company and its subsidiaries for the fourth quarter and financial year ended March 31, 2023 have been combined on a line by line basis by adding together the book value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statement are prepared by applying uniform accounting policies.
- 6 Other Comprehensive Income/(Loss) includes Rs. (3620.90) Lakhs for the fourth quarter ended and Rs. (9281.02) Lakhs for the year ended March 31, 2023, being Income/(Loss) due to change in fair value of Investments held by one of the Subsidiary Company. In accordance with Ind AS 32 'Financial Instruments', such investment has been classified as 'Financial assets measured at FVTOCI' and measured at fair value in consolidated financial results.
- 7 The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as an NBFC Company. The Company had applied for deregistration as NBFC, however, as per the extant guidelines of RBI, the Company shall continue as NBFC till the time it reduces its investment below 50% of total assets to qualify for deregistration and would continue to do compliances of NBFC as applicable.
- 8 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and the unaudited published year to date figures up to December 31, 2022, which were subject to limited review by the statutory auditors.
- 9 One of the subsidiary of the Company has converted 38,500 Unsecured Zero Coupon Compulsorily Convertible Debentures (CCDs) of Rs. 1000/- each held by Company into 38,50,000 Equity Shares of face value of Rs.10/- each and also issued 27,10,000 (Twenty Seven Lakhs Ten Thousand) Equity Shares of Rs.10/- (Rupees Ten only) each at par on rights basis to minority shareholders.
- 10 Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Place : Gurugram

Date: May 26, 2023

**By the order of the Board  
For Media Matrix Worldwide Limited**

  
**(Sandeep Jairath)**

**Whole Time Director cum Chief Financial  
Officer**

**DIN 05300460**





Media Matrix Worldwide Limited  
Statement of Assets and Liabilities as at March 31, 2023

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
	Audited	Audited	Audited	Audited
<b>ASSETS</b>				
<b>1. Financial Assets</b>				
(a) Cash and Cash Equivalents	17.65	44.37	935.75	537.25
(b) Bank Balances other than (a) above	2.20	2.08	634.48	136.06
(c) Receivables				
i. Trade Receivables	-	-	15,516.55	7,755.58
(d) Loans	-	-	-	4,288.00
(e) Investments	14,674.36	14,587.36	8,821.67	18,149.23
(f) Others Financial Assets	6.41	2.15	79.64	425.13
<b>Total Financial Assets</b>	<b>14,700.62</b>	<b>14,635.96</b>	<b>25,988.09</b>	<b>31,291.25</b>
<b>2. Non-Financial Assets</b>				
(a) Inventories	-	-	2,027.09	1,408.30
(b) Current Tax Assets (Net)	90.27	80.77	397.62	167.06
(c) Deferred Tax Assets (Net)	4.34	5.40	11.73	68.06
(d) Property, Plant and Equipment	76.18	1.04	140.01	99.95
(e) Right-of-Use Assets	75.24	7.95	75.24	39.23
(f) Goodwill on consolidation	-	-	-	77.26
(g) Other Intangible Assets	-	-	0.08	0.08
(h) Others Non Financial Assets	26.47	32.62	815.26	741.25
<b>Total Non-Financial Assets</b>	<b>272.50</b>	<b>127.78</b>	<b>3,467.03</b>	<b>2,601.19</b>
<b>Total Assets</b>	<b>14,973.12</b>	<b>14,763.74</b>	<b>29,455.12</b>	<b>33,892.44</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
<b>1. Financial Liabilities</b>				
(a) Trade Payables				
i. Total outstanding dues of micro enterprises and small enterprises ; and	0.53	-	0.53	-
ii. Total outstanding dues of creditors other than micro enterprises and small enterprises.	70.21	7.49	4,779.60	2,854.63
(b) Borrowings (other than Debt Securities)	-	-	9,927.94	7,370.15
(c) Lease Liabilities	75.02	8.68	75.02	42.86
(d) Other Financial Liabilities	49.92	29.29	287.27	482.96
<b>Total Financial Liabilities</b>	<b>195.68</b>	<b>45.46</b>	<b>15,070.36</b>	<b>10,750.60</b>
<b>2. Non-Financial Liabilities</b>				
(a) Provisions	15.19	16.23	38.53	38.46
(b) Other Non Financial Liabilities	4.09	16.57	245.53	147.31
<b>Total Non-Financial Liabilities</b>	<b>19.28</b>	<b>32.80</b>	<b>284.06</b>	<b>185.77</b>
<b>3. Equity</b>				
(a) Equity Share Capital	11,327.42	11,327.42	11,327.42	11,327.42
(b) Other Equity	3,430.74	3,358.06	1,623.23	10,850.20
Equity attributable to owners of the parent	14,758.16	14,685.48	12,950.65	22,177.62
(c) Non Controlling Interest	-	-	1,150.05	778.45
<b>Total Equity</b>	<b>14,758.16</b>	<b>14,685.48</b>	<b>14,100.70</b>	<b>22,956.07</b>
<b>Total Liabilities and Equity</b>	<b>14,973.12</b>	<b>14,763.74</b>	<b>29,455.12</b>	<b>33,892.44</b>

Particulars	Standalone		Consolidated	
	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2023	For the year ended March 31, 2022
	Audited	Audited	Audited	Audited
<b>Cash Flow from Operating Activities</b>				
Net profit / (loss) before tax	81.10	52.81	464.28	445.02
Adjustment for :				
Depreciation and Amortisation	11.73	5.37	158.13	174.40
Interest Expense	4.42	1.91	544.04	286.24
Loss on Sale of Property, Plant & Equipments			0.28	
Interest Income	(4.35)	(11.67)	(68.07)	(610.90)
Dividend Income	-	-	(28.30)	(25.55)
Gain on Lease termination	(0.95)		(0.95)	
Balances written off/back(net)	-	-	-	(9.92)
Gain on fair valuation of Financial Guarantee Obligation	(64.02)	(35.88)	(64.02)	(4.88)
<b>Operating cash flow before changes in working capital</b>	<b>27.93</b>	<b>12.54</b>	<b>1,005.39</b>	<b>254.41</b>
Changes in Working Capital:				
Trade & Other Receivables	(0.15)	(6.48)	(7,487.16)	(3,656.49)
Inventories	-	-	(618.79)	1,180.46
Trade Payables & Other Current Liabilities	49.96	(74.69)	1,638.67	(14,646.41)
	<b>49.81</b>	<b>(81.17)</b>	<b>(6,467.28)</b>	<b>(17,122.44)</b>
<b>Net cash generated from operations before tax</b>	<b>77.74</b>	<b>(68.63)</b>	<b>(5,461.89)</b>	<b>(16,868.03)</b>
Taxation	(20.58)	(21.38)	(401.22)	(153.49)
<b>Net Cash from/(used) In Operating Activities (A)</b>	<b>57.16</b>	<b>(90.01)</b>	<b>(5,863.11)</b>	<b>(17,021.52)</b>
Purchase of Property, Plant and Equipment	(75.58)	(0.78)	(78.64)	(16.92)
(Increase)/Decrease in Fixed Deposits(having original maturity of more than 3Months)	(0.12)	(0.11)	(498.43)	(69.88)
(Purchase) /Sale of investment	-	-	43.44	11,948.17
Loans and advances (given)/received back			4,288.00	(1,998.00)
Interest Received (net)	4.02	11.59	63.76	712.98
Dividend Received			28.30	25.55
<b>Net Cash used in Investing Activities (B)</b>	<b>(71.68)</b>	<b>10.70</b>	<b>3,846.43</b>	<b>10,601.90</b>
<b>Cash Flow from Financing Activities</b>				
Payment of Lease Liabilities - Principal portion	(8.92)	(4.31)	(43.10)	(52.86)
Payment of Lease Liabilities - Interest portion	(2.93)	(0.74)	(3.75)	(12.19)
Proceeds/(Repayment) of Long Term Loan	-	-	(1,335.56)	(6.72)
Proceeds/(Repayment) of Short Term Loan	-	-	3,893.35	5,706.97
Equity Shares Issue			271.00	
Interest Paid	(0.35)	-	(366.76)	(193.78)
<b>Net Cash generated from Financing Activities (C)</b>	<b>(12.20)</b>	<b>(5.05)</b>	<b>2,415.18</b>	<b>5,441.42</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents during the Year (A+B+C)</b>	<b>(26.72)</b>	<b>(84.36)</b>	<b>398.50</b>	<b>(978.20)</b>
Add: Cash & Cash Equivalents as at beginning of the Period	44.37	128.73	537.25	1,515.45
<b>Cash &amp; Cash Equivalents as at the end of the Year</b>	<b>17.65</b>	<b>44.37</b>	<b>935.75</b>	<b>537.25</b>

**Notes:**

- The above Statement of Cash flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Figures in brackets represents cash outflows.